

NOVAWEST RESOURCES INC.

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For Immediate Release

Additional Raglan Exploration Data Provided To Anglo American; Private Placement

TSX Venture Exchange Listed - Canada
Trading Symbol - NVE
Website - <http://www.novawest.com>

S.E.C. Exemption 12(g)3-2(b)
File No. 82-2822
Standard & Poors Listed
Dun & Bradstreet Listed
DUNS Number 25-539-0528

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FINANCIAL

August 1, 2002

NovaWest Resources Inc. (the "Company") Symbol "NVE" on the TSX Venture Exchange (CDNX) is pleased to provide its shareholders with the following update on the Raglan Project. At the request of Anglo American Exploration (Canada) Ltd. (herein "Anglo American") Novawest has agreed to provide further, more detailed data pertaining to the specific mineralized zones that have been identified by the Novawest exploration team at Raglan. Novawest is providing this pertinent information in order to allow Anglo American to expedite its Raglan endeavours in the coming weeks. Novawest's consulting Geologist Dr. Peter Fischer prepared the earlier data provided to Anglo American. Dr. Fischer led all of Novawest's exploration programs at Raglan. Novawest's consulting geologist Dr. Mikkel Schau is preparing the additional new data for Anglo American. Dr. Mikkel Schau was a member of Dr. Fischer's Raglan exploration team when Novawest identified its discovery zones of mineralization and the mineralized halos at Raglan.

On other matters Novawest has had preliminary discussions with an international group regarding the possibility of raising several million dollars for exploration of the Company's projects and for future business development.

In other business the Company is pleased to announce it has arranged, subject to regulatory approval, a private placement of \$45,000 by the issuance of 225,000 units at a price of \$0.20 per unit. Each unit consists of one common share and one non-transferable share purchase warrant entitling the holder to purchase one additional common share of the Company for a period of five years at a price of \$0.20 per share. The funds will be allocated to operating capital. The shares will be subject to the applicable hold period per CDNX policy. All terms are subject to the approval of the CDNX. NovaWest invites the public to visit its website at <http://www.novawest.com> or e-mail us at novawest@novawest.com to be added to the Company's e-mail list for press releases and updates.

ON BEHALF OF THE BOARD OF DIRECTORS OF
NOVAWEST RESOURCES INC.

"Patrick D. O'Brien"

Patrick D. O'Brien - Chairman

220 8/19

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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